

Bahrain Credit Partners with Bahrain FinTech Bay to foster FinTech Innovation in the Kingdom

Manama, Bahrain — Tuesday November 9, 2021

Bahrain Credit announces its strategic partnership with one of the leading FinTech hubs in the region, Bahrain FinTech Bay.

Under the partnership, Bahrain Credit, the leading financing company in Bahrain, will collaborate with Bahrain FinTech Bay to offer state-of-art digital financial solutions to its customers and further support the growth of the Kingdom's FinTech sector.

Mr. Abdullah Bukhowa, CEO of Bahrain Credit stated: "We are delighted to announce our strategic partnership with Bahrain FinTech Bay which is aligned with our strategic future plans. This partnership comes at a time when the FinTech sector in Bahrain is witnessing a rapid evolution, and will provide a platform for Bahrain Credit to explore exciting opportunities for growth.

Mr. Khalid Dannish, CEO of Bahrain FinTech Bay commented: "We are proud to be partnering with Bahrain Credit at this exciting time in the company's history, coinciding with the accelerating development of our FinTech ecosystem. We are looking forward to collaborating with Bahrain Credit to deliver innovative products and services to the market and this partnership is testament to Bahrain FinTech Bay's commitment to work with industry to drive forward innovation and fintech in the Kingdom".

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About Bahrain Credit

Bahrain credit as known by Bahrain Commercial Facilities Company BSC, is a Bahraini Public Shareholding Company which is the leading provider of short, medium, and long-term consumer finance for residents of the Kingdom of Bahrain, including vehicle finance, personal finance, mortgage finance, cheque discounting, corporate finance, and credit card. Initially the Company was registered on 29 August 1983 as a B.S.C. (closed). In April 1993, the Company was registered as a Public Shareholding Company following the public offering of its shares.

About Bahrain FinTech Bay

Bahrain FinTech Bay is one of the leading FinTech Hubs in the MENA region. We incubate impactful and scalable FinTech initiatives through innovation labs, acceleration programs, curated activities, and educational opportunities. Our collaborative platform is dedicated to further the development, interaction, and acceleration of the FinTech ecosystem. To bring the full spectrum of market participants together, we partner with governmental bodies, financial institutions, corporates, consultancy firms, universities, associations, venture capital, and FinTech startups.

Learn more: www.bahrainfintechbay.com

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